



09 July 2020

## Fund Payment Notice

### DNR Capital Australian Equities High Conviction Fund

The responsible entity or the Trustee of the DNR Capital Australian Equities High Conviction Fund ("Fund") considers that the Fund is a withholding Managed Investment Trust ("MIT") for the purposes of subdivision 12-H of Schedule 1 to the Taxation Administration Act 1953 ("TAA") for the year ended 30 June 2020. The Fund has made an election to be an Attribution Managed Investment Trust ("AMIT").

The fund payment information below is provided solely for the purposes of determining MIT non-resident withholding tax under Subdivisions 12A-B, 12A-C and 12-H of Schedule 1 to the TAA and should not be used for any other purpose.

Component	Cents per unit
Australian-sourced interest	0.00902993
Unfranked Australian dividends	0.03628856
Fund payment	0.00188088

Australian resident unitholders should not rely on this information for the purposes of completing their income tax returns. Details of the full year AMIT determined components will be provided in the 2020 AMIT Member Annual ("AMMA") Statement for the Fund. The AMMA Statement for the Fund will be sent to unitholders after 30 June 2020.

Please note information contained in this document is a reference guide ("Guide") only. This Guide is suited for use by non-resident unitholders invested into the Fund. This Guide is a summary only and is not intended to provide a detailed analysis of each aspect of the relevant Australian Taxation laws. The effects of the Australian taxation laws are very complex, we therefore recommend that you consult your financial adviser, accountant or obtain specialised taxation advice.