

Wednesday, 10 June 2026

DNR CAPITAL AUSTRALIAN EQUITIES HIGH CONVICTION FUND (ARSN 604 465 849, APIR CODE PIM0028AU: PIM1202AU)
DNR CAPITAL AUSTRALIAN EMERGING COMPANIES FUND (ARSN 627 783 957, APIR CODE PIM4357AU)
DNR CAPITAL AUSTRALIAN EQUITIES INCOME FUND (ARSN 639 285 902, APIR CODE PIM8302AU)

(collectively, the “Funds”)

INVESTOR NOTIFICATION – ESTIMATED DISTRIBUTION AMOUNT AND TIMETABLE

The Trust Company (RE Services) Limited, ABN 45 003 278 831, AFSL 235150 (**Responsible Entity**) is the responsible entity for the Funds. DNR Capital Pty Ltd, ABN 72 099 071 637, AFSL 301 658 (**Investment Manager**) is appointed as the investment manager for the Funds.

This notice provides information about the Funds and is issued by the Responsible Entity to notify you of the following estimated distribution amounts for the period ending 30 June 2026. The information contained in this notice is subject to the important information and disclaimer below.

These estimates are provided to assist with year-end planning, are based on information currently available, and are subject to change prior to the final distribution. Prior to making any decisions on the estimates, you should contact your financial adviser.

Estimated distribution amount

APIR Code	Fund	Estimated cash distribution cents per unit (CPU)	Estimated % allocation of CPU attributed to capital gains
PIM0028AU	DNR Capital Australian Equities High Conviction Fund	4.85	46%
PIM1202AU	DNR Capital Australian Equities High Conviction Fund – W class	3.47	46%
PIM4357AU	DNR Capital Australian Emerging Companies Fund	46.89	100%
PIM8302AU	DNR Capital Australian Equities Income Fund	1.18	0%

Important information relating to the estimated distribution amounts

- The estimated distribution amounts above are **indicative only** and subject to change.
- The estimated distribution amounts are based on financial records at 30 April 2026. They are estimates for the cash distribution amount and do not include franking credits.
- Variations may arise due to realised income, realised gains/losses, and/or number of units on issue.
- Investors should not rely on these estimates for financial or taxation planning purposes.
- The final distribution amount will be advised in accordance with the estimated distribution timetable set out below.
- You must be registered as a unitholder of the Funds as of 30 June 2026 to be eligible to receive any distribution.

Taxation

The tax components of distributions (including income, capital gains and other components) will be detailed in the Attribution Managed Investment Trust Member Annual (AMMA) Statement issued as outlined in the estimated distribution timetable below.

Estimated distribution timetable

During the distribution calculation period, the release of unit prices will be delayed. Investors should be aware that there will be delays in processing the application and withdrawal of units in the Funds during the first 3 weeks in July.

The estimated distribution timetable is set out below for your information. This timetable is **indicative only** and subject to change.

Event	PIM0028AU PIM1202AU	PIM4357AU	PIM8302AU
30 June 2026 CUM price released	1 July	1 July	1 July
EX price released	13 July	14 July	14 July
Final CPU distribution amount released	13 July	14 July	14 July
Distribution payment date/ Distribution statement released	17 July	20 July	20 July
Attribution Managed Investment Trust Member Annual (AMMA) Statement released	22 July	22 July	22 July

Investor information

Investors should ensure that their account and banking details are up to date prior to the distribution payment date.

If you have any questions regarding the above, please contact the Investment Manager using contact details provided in the PDS.

Sincerely,

The Trust Company (RE Services) Ltd

Disclaimer

The estimates provided above are based on financial records as at 30 April 2026 and are provided for information only.

Neither the Responsible Entity nor the Investment Manager accepts any responsibility whatsoever for any loss or error incurred by any party which may arise out of the use of or reliance upon the estimated distribution amounts or any information contained in this notice.

This communication has been issued by The Trust Company (RE Services) Ltd, ABN 45 003 278 831, AFSL 235 150 as responsible entity and the issuer of units in the Funds. It is general information only and is not intended to provide you with financial advice and has been prepared without taking into account your objectives, financial situation or needs. You should consider the PDS and Additional Information to the PDS prior to making any investment decisions. The PDS, Additional Information to the PDS and Target Market Determination for each of the Funds are available at the Funds website at <https://dnrcapital.com.au/investor-centre/>, or a paper copy can be obtained, free of charge, upon request by calling DNR Capital Pty Ltd ('Investment Manager'), the investment manager of the Funds. If you require financial advice that takes into account your personal objectives, financial situation or needs, you should consult your licensed or authorised financial adviser. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Neither the Investment Manager, Responsible Entity nor any of its related bodies corporate guarantees the performance of any fund or the return of an investor's capital.