

## Initial Application Form

### DNR Capital Funds

This Initial Application Form relates to a Product Disclosure Statement (“PDS”) issued by The Trust Company (RE Services) Limited as part of the Perpetual group of companies ABN 45 003 278 831, AFSL 235150 as the Responsible Entity (“RE”), in relation to the following DNR Capital Funds. Terms defined in the PDS have the same meaning in this Initial Application Form. The PDS contains important information about investing in the DNR Capital Funds, and you are advised to read the PDS before completing this Initial Application Form.

Funds	APIR	ARSN	PDS Issue Date
DNR Capital Australian Equities High Conviction Fund	PIM0028AU	604 465 849	28 March 2019
DNR Capital Australian Emerging Companies Fund	PIM4357AU	627 783 957	23 August 2018
DNR Capital Australian Equities Income Fund	PIM8302AU	639 285 902	10 March 2020

## Do you have an existing account within a DNR Capital Fund?

<input type="checkbox"/> Yes	<p>The investment in this application will be in a different DNR Capital Fund however it will have the same name and capacity as my existing account, and there are no changes to any of my other details.</p> <p>My investor number is <input type="text"/> Please go to section 5.</p> <p>If there are any changes to your other details, please proceed to section 2.</p>
<input type="checkbox"/> No	Please continue to section 1.

If you are an existing Unitholder/s and this is an additional investment, please use the 'Additional Application Form' available from the website [www.dnrcapital.com.au/managedfunds](http://www.dnrcapital.com.au/managedfunds).

If you are a new investor, or if you are an existing Unitholder/s and this investment is NOT in the same name/s and fund as your existing account, please complete the sections of this Initial Application Form and the Identification Form/s noted below in Section 1.

If you have any questions relating to the completion of this form, please contact the unit registry on 1300 133 451.

## 1. Investor type

Please tick ✓ one box below and complete the relevant sections of the Initial Application Form and required Identification Form/s in capital letters using a black pen.

Investor type		Complete sections	Required Identification Form*
<input type="checkbox"/> Individual and Joint investors	A natural person or persons.	2, 4, 5, 6, 7 and 8	Form A—Individuals.
<input type="checkbox"/> Sole trader	A natural person operating a business under their own name with a registered business name.	3, 4, 5, 6, 7 and 8	Form A—Individuals.
<input type="checkbox"/> Companies	A company registered as an Australian public company or an Australian proprietary company, or a foreign company.	3, 4, 5, 6, 7 and 8	For a Company complete the relevant form based on the company type either Form B or C.  All Beneficial Owners named on Form B or C must complete Form A.
<input type="checkbox"/> Trusts	Types of trusts include self-managed superannuation funds, registered managed investment schemes, unregistered wholesale managed investment schemes, government superannuation funds or other trusts (such as family trusts and charitable trusts).	3, 4, 5, 6, 7 and 8	For the Trust complete either Form D or E; and  For an Individual Trustee complete Form A; or  For a Company Trustee complete Form B or C.  All Beneficial Owners named on Form D or E must be complete Form A.
<input type="checkbox"/> Partnership	A partnership created under a partnership agreement.	3, 4, 5, 6, 7 and 8	For the Partnership please complete Form F.  All Beneficial Owners named on Form F must complete Form A.
<input type="checkbox"/> Associations	Incorporated associations are associations registered under State or Territory based incorporated association statutes. Unincorporated associations are those of persons who are not registered under an incorporated associations statute and thus do not have the legal capacity to enter into agreements.	3, 4, 5, 6, 7 and 8	For the Association please complete Form G.  All Beneficial Owners named on Form G must complete Form A.

Investor type		Complete sections	Required Identification Form*
<input type="checkbox"/> Registered co-operative	An autonomous association of persons united voluntarily to meet common economic, social and cultural needs and aspirations through a jointly-owned and democratically-controlled enterprise registered under a registry system maintained by a State or Territory. This investor type can include agricultural businesses such as a dairy co-operative.	3, 4, 5, 6, 7 and 8	For the Registered co-operative please complete Form H.  All Beneficial Owners named on Form H must complete Form A.
<input type="checkbox"/> Government body	The government of a country, an agency or authority of the government of a country, the government of part of a country or an agency or authority of the government of part of a country.	3, 4, 5, 6, 7 and 8	For a Government body please complete Form I.  All Beneficial Owners named on Form I must complete Form A.

**\*Please complete the required Identification Form and provide original certified copies of the identification requested on the Identification Form.**

If you have not been provided with the identification form with this application you can obtain this at [www.dnrcapital.com.au/managedfunds](http://www.dnrcapital.com.au/managedfunds).

If none of the above categories are applicable, please contact the unit registry on 1300 133 451 for assistance.

### Certifying a copy of an original document

All documents must be provided in a certified copy format – in other words, a copy of the original document that has been certified by an eligible certifier.

A 'certified extract' means an extract that has been certified as a true copy of some of the information contained in a complete original document by one of the persons described below.

Please note that we require the copy which was actually signed by the certifier (i.e. the original penned signature of the certifier).

People who can certify documents or extracts are:

- A lawyer, being a person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described).
- A magistrate, a chief executive officer of a Commonwealth court or a judge, registrar or deputy registrar of a court.
- A Justice of the Peace or a notary public (for the purposes of the Statutory Declaration Regulations 1993).
- An agent of the Australian Postal Corporation (APC) who is in charge of, or a permanent employee of the APC with 2 or more years of continuous service who is employed in or an office supplying postal services to the public.
- A police officer or an Australian consular officer or an Australian diplomatic officer (under the Consular Fees Act 1955).
- An officer with 2 or more continuous years of service with one or more financial institutions (under the Statutory Declaration Regulations 1993).
- A finance company officer with 2 or more continuous years of service with one or more financial companies (under the Statutory Declaration Regulations 1993).
- An officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more continuous years of service with one or more licensees.
- A member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership.

## 2. Individuals and joint account holders investor details

	Applicant 1	Applicant 2 (if applicable)
Investor type	<input type="checkbox"/> Individual	<input type="checkbox"/> Individual
Title		
Given name		
Surname		
Occupation		
Australian Tax File Number		
<b>Residential address</b>		
Street address 1		
Street address 2		
Suburb		
State		
Postcode		
Country		
<b>Postal address</b>	<input type="checkbox"/> As above	<input type="checkbox"/> As above
Street address 1		
Street address 2		
Suburb		
State		
Postcode		
Country		
Phone number (business hours)		
Phone number (after hours)		
Mobile number		
Email address		
Preferred contact method	<input type="checkbox"/> I consent to receive all investor correspondence from you by email to the email address provided. <input type="checkbox"/> I wish to receive all investor correspondence by post to the address provided on this Initial Application Form. <input type="checkbox"/> I nominate my financial adviser as noted in section 6 to receive all investor correspondence.	<input type="checkbox"/> I consent to receive all investor correspondence from you by email to the email address provided. <input type="checkbox"/> I wish to receive all investor correspondence by post to the address provided on this Initial Application Form. <input type="checkbox"/> I nominate my financial adviser as noted in section 6 to receive all investor correspondence.
The Annual Financial Report for the Fund will be made available at our website: <a href="http://www.dnrcapital.com.au/managedfunds">www.dnrcapital.com.au/managedfunds</a>  Please indicate whether you would like to receive a printed copy of the Annual Financial Report.	<input type="checkbox"/> Yes  <input type="checkbox"/> No	<input type="checkbox"/> Yes  <input type="checkbox"/> No

### 3. All other account holders investor details

Investor type/capacity	<input type="checkbox"/> Company <input type="checkbox"/> Sole trader <input type="checkbox"/> Trust <input type="checkbox"/> Partnership <input type="checkbox"/> Association <input type="checkbox"/> Registered co-operative <input type="checkbox"/> Government body <input type="checkbox"/> Other <input style="width: 100%; height: 20px;" type="text"/>
Full Name of Company / Business if Sole Trader / Trust (including Trustee details) / Partnership / Association / Co-operative / Government Body	
Australian Tax File Number	
ABN (if applicable)	
Principal business activity	
<b>Business address</b>	
Street address 1	
Street address 2	
Suburb	
State	
Postcode	
Country	
<b>Postal address</b> <input type="checkbox"/> As above	
Street address 1	
Street address 2	
Suburb	
State	
Postcode	
Country	
Phone number (business hours)	
Mobile number	
Email address	
Preferred contact method	<input type="checkbox"/> I consent to receive all investor correspondence from you by email to the email address provided. <input type="checkbox"/> I wish to receive all investor correspondence by post to the address provided on this Initial Application Form. <input type="checkbox"/> I nominate my financial adviser as noted in section 6 to receive all investor correspondence.
The Annual Financial Report for the Fund will be made available at our website: <a href="http://www.dnrcapital.com.au/managedfunds">www.dnrcapital.com.au/managedfunds</a>  Please indicate whether you would like to receive a printed copy of the Annual Financial Report.	<input type="checkbox"/> Yes <input type="checkbox"/> No

## 4. Authorised representative details

Complete this section if you wish to appoint a person to act in a legal capacity as your authorised representative and to operate your investment in the Fund on your behalf. In general, an authorised representative can do everything you can do with your investment, except appoint another authorised representative.

We may act on the sole instructions of the authorised representative until you advise us in writing that the appointment of your authorised representative has terminated. We may also terminate or vary an appointment of an authorised representative by giving you 14 days prior notice.

If an authorised representative is a partnership or a company, any one of the partners or any Director of the company is individually deemed to have the powers of the authorised representative.

**Please attach a certified copy of your Power of Attorney.**

**For information on how to certify your document please refer to the certification information in section 1.**

Full name	
Signature of Authorised Representative	X
Date	

## 5. Investment details

Fund	DNR Capital Australian Equities High Conviction Fund	DNR Capital Australian Emerging Companies Fund	DNR Capital Australian Equities Income Fund
APIR	PIM0028AU	PIM4357AU	PIM8302AU
Initial investment (subject to minimums)			
Source of funds being invested (choose most relevant)	<input type="checkbox"/> Retirement income <input type="checkbox"/> Employment income <input type="checkbox"/> Business activities <input type="checkbox"/> Sale of assets <input type="checkbox"/> Inheritance / gifts <input type="checkbox"/> Financial investments <input type="checkbox"/> Other (please specify) <input type="text"/>	<input type="checkbox"/> Retirement income <input type="checkbox"/> Employment income <input type="checkbox"/> Business activities <input type="checkbox"/> Sale of assets <input type="checkbox"/> Inheritance / gifts <input type="checkbox"/> Financial investments <input type="checkbox"/> Other (please specify) <input type="text"/>	<input type="checkbox"/> Retirement income <input type="checkbox"/> Employment income <input type="checkbox"/> Business activities <input type="checkbox"/> Sale of assets <input type="checkbox"/> Inheritance / gifts <input type="checkbox"/> Financial investments <input type="checkbox"/> Other (please specify) <input type="text"/>
Please indicate how the investment will be paid.	<input type="checkbox"/> Cheque The Trust Company (RE Services) Limited RE <DNR Capital Australian Equities High Conviction Fund> Application Account <input type="checkbox"/> Direct Credit / Electronic Funds Transfer Bank National Australia Bank BSB 082-401 Account number 73 455 8644 Account name The Trust Company (RE Services) Limited <DNR Capital Australian Equities High Conviction Fund> Application Account Reference Please insert 'Investor surname / company or trust name' (as applicable)	<input type="checkbox"/> Cheque The Trust Company (RE Services) Limited RE <DNR Capital Australian Emerging Companies Fund> Application Account <input type="checkbox"/> Direct Credit / Electronic Funds Transfer Bank National Australia Bank BSB 082-057 Account number 22 812 9820 Account name The Trust Company (RE Services) Limited <DNR Capital Australian Emerging Companies Fund> Application Account Reference Please insert 'Investor surname / company or trust name' (as applicable)	<input type="checkbox"/> Cheque The Trust Company (RE Services) Limited RE <DNR Capital Australian Equities Income Fund> Application Account <input type="checkbox"/> Direct Credit / Electronic Funds Transfer Bank National Australia Bank BSB 082-057 Account number 90 283 9462 Account name The Trust Company (RE Services) Limited <DNR Capital Australian Equities Income Fund> Application Account Reference Please insert 'Investor surname / company or trust name' (as applicable)

Fund	DNR Capital Australian Equities High Conviction Fund	DNR Capital Australian Emerging Companies Fund	DNR Capital Australian Equities Income Fund
Distribution payment instructions (choose one payment instruction)	<input type="checkbox"/> Please reinvest my distributions into the Fund <input type="checkbox"/> Please pay my distributions directly to my nominated bank account	<input type="checkbox"/> Please reinvest my distributions into the Fund <input type="checkbox"/> Please pay my distributions directly to my nominated bank account	<input type="checkbox"/> Please reinvest my distributions into the Fund <input type="checkbox"/> Please pay my distributions directly to my nominated bank account
Distribution bank account details	Bank <input type="text"/> BSB <input type="text"/> Account number <input type="text"/> Account name <input type="text"/>	Bank <input type="text"/> BSB <input type="text"/> Account number <input type="text"/> Account name <input type="text"/>	Bank <input type="text"/> BSB <input type="text"/> Account number <input type="text"/> Account name <input type="text"/>
If you wish to have a separate bank account for redemption payments please complete this section	Bank <input type="text"/> BSB <input type="text"/> Account number <input type="text"/> Account name <input type="text"/>	Bank <input type="text"/> BSB <input type="text"/> Account number <input type="text"/> Account name <input type="text"/>	Bank <input type="text"/> BSB <input type="text"/> Account number <input type="text"/> Account name <input type="text"/>
<b>The account must be held in the same name as the investment. The bank account must be domiciled in Australian and denominated in Australian dollars.</b>			

## 6. Financial adviser details

<b>By filling out this section you nominate and consent the named Financial Adviser access to your information.</b>	
Adviser name (full name)	<input type="text"/>
Name of Advisory Firm	<input type="text"/>
Name of Dealer Group	<input type="text"/>
AFSL / AFSL Representative number	<input type="text"/>
<b>Address</b>	
Street address 1	<input type="text"/>
Street address 2	<input type="text"/>
Suburb	<input type="text"/>
State	<input type="text"/>
Postcode	<input type="text"/>
Country	<input type="text"/>
Phone number (business hours)	<input type="text"/>
Mobile number	<input type="text"/>
Fax number	<input type="text"/>
Email address	<input type="text"/>
If you have elected your financial adviser to receive all investor correspondence, please confirm the financial adviser's preferred contact method	<input type="checkbox"/> I consent to receive all investor correspondence from you by email to the email address provided in section 6–above. <input type="checkbox"/> I wish to receive all investor correspondence by post to the address provided in section 6–above.

## 7. Declaration

I/we declare and agree each of the following:

- I/we have read the current PDS to which this application applies and have received and accepted the offer in it.
- My/our application is true and correct.
- I am/we are bound by any terms and conditions contained in the current PDS and the provisions of the constitution of the Fund as amended from time to time.
- I/we have legal power to invest.
- I/we acknowledge The Trust Company (RE Services) Limited is not bound to accept my/our application.
- If this is a joint application, each of us agrees that our investment is as joint tenants. Each of us is able to operate the account and bind the other to any transaction including investments or withdrawals by any available method.
- If investing as trustee on behalf of a super fund or trust, I/we confirm that I am/we are acting in accordance with my/our designated powers and authority under the relevant trust deed. In the case of a super fund, I/we also confirm that it is a complying fund under the Superannuation Industry (Supervision) Act 1993.
- I/we acknowledge that none of The Trust Company (RE Services) Limited ABN 45 003 278 831 or any of their related entities, officers or employees or any related company or any of the appointed service providers including the investment manager and custodian guarantee the repayment of capital or the performance of the Fund or of any particular rate of return by the Fund.
- I/we agree to the anti-money laundering and counter-terrorism financing statements contained in the PDS. I/we agree to provide further information or personal details to The Trust Company (RE Services) Limited and the custodian if required to meet their obligations under any anti-money laundering and counter-terrorism law and regulations, and acknowledge that processing of my/our application may be delayed and will be processed at the unit price applicable for the business day on which all required information has been received and verified.
- I/we have read and understood the privacy disclosure as detailed in the PDS. I/we consent to my/our personal information being collected, held, used and disclosed in accordance with the privacy disclosure. I/we consent to The Trust Company (RE Services) Limited disclosing this information to my/our financial adviser (named in this form) for units in the Fund. Where the financial adviser no longer acts on my/our behalf, I/we will notify The Trust Company (RE Services) Limited of the change.
- If I/we have appointed an authorised representative, I/we release, discharge and indemnify The Trust Company (RE Services) Limited from any loss, expense, action or other liability which may be suffered by, brought against me/us or The Trust Company (RE Services) Limited for any action or omissions by the authorised representative whether authorised by me/us or not.
- I/we certify that the information provided in the separate ID forms, including information relating to tax-related requirements, is reasonable based on verifiable documentation.
- The Trust Company (RE Services) Limited may be required to pass on my/our personal information or information about my/our investment to the relevant regulatory authorities, including for compliance with anti-Money laundering and counter-terrorism law and regulations as well as any tax-related requirements for tax residents of other countries.

## 8. Signatures

Investor Type	Who should sign
Individual	where the investment is in one name, the investor must sign
Joint investors	where the investment is in more than one name, all investors must sign
Company	two directors or a director and a company secretary must sign, unless you are a sole director and sole company secretary
Trust/Superannuation fund	each trustee must sign or, if a corporate trustee, then as for a company
Partnership	each partner
Association or Registered co-operative	each office bearer
Government body	relevant principal officer/authorised signatory
Power of Attorney	if signed by the investor's attorney, the power of attorney must have previously been provided. If not, a certified copy of the Power of Attorney's driver's license, passport or other photo identification which confirms the name, address and contains their signature must be attached to this form.



Applicant 1 Signature

Full name

Date

Tick capacity (mandatory for companies):

- Sole Director / Company Secretary
- Director     Secretary
- Non-corporate trustee     Partner
- Power of Attorney

Applicant 2 Signature

Full name

Date

Tick capacity (mandatory for companies):

- Director     Secretary
- Non-corporate trustee     Partner
- Power of Attorney

**Post your original signed Initial Application Form, Identification Forms and original certified copies of your identification required to:**

Mainstream Fund Services Pty Ltd – Unit Registry  
GPO BOX 4968  
SYDNEY NSW 2001

Please ensure that you have transferred your application monies or enclose a cheque for payment.

Please note: investment instructions received before 2.00 p.m. Sydney time will be processed on the same Business Day (direct credit transfer only). Investment instructions accompanied by a cheque will be processed when the cheque amount has cleared into the application account.